



ÇANKAYA UNIVERSITY

Faculty of Economics and Administrative Sciences

Course Definition Form

Part I. Basic Course Information

Department Name	ECONOMICS	Dept. Numeric Code	3 1
Course Code	E C O N 1 0 1	Number of Weekly Lecture Hours	3
		Number of Weekly Lab/Tutorial Hours	0
Course Web Site	http:// econ101.cankaya.edu.tr		ECTS Credit
			0 6

Course Name and Other Course Information

This information will appear in the printed catalogs and on the web online catalog.

English Name	Introduction to Economics I
Turkish Name	İktisada Giriş I
Mode of Delivery	Face to face
Language of Instruction	English

Course Description

Provide a brief overview of what is covered during the semester. This information will appear in the printed catalogs and on the web online catalog.

Maximum 60 words.

Introduction to the principles of microeconomics covering the economic problem, theories of supply and demand, market equilibrium, consumer and firm behavior, different market structures.

Prerequisites (if any) <i>Give course codes and check all that are applicable.</i>	1 st	2 nd	3 rd	4 th
	<input type="checkbox"/> Consent of the Instructor	<input type="checkbox"/> Senior Standing	<input type="checkbox"/> Give others, if any	
Co-requisites (if any)	1 st	2 nd	3 rd	4 th
Course Type <i>Check all that are applicable</i>	<input checked="" type="checkbox"/> Must course for dept. for other dept.(s) <input checked="" type="checkbox"/> Must course for other dept.(s) <input type="checkbox"/> Elective course for dept. <input type="checkbox"/> Elective course			

Part II. Detailed Course Information**Course Objectives***Maximum 100 words.*

The primary objective of this course is to introduce the student to a number of microeconomic principles, and to indicate to the student how these principles might be applied in various situations. The fundamental concepts necessary for the study of most microeconomic issues will be covered during the duration of the course. The instructor will attempt to develop a strong practical link between the economic theory covered in class, and present day economic realities. By the end of the course, the students will be able to understand introductory microeconomic theory, solve basic microeconomic problems, and use these techniques to think about a number of policy questions relevant to the operation of the real economy.

Learning Outcomes*Explain the learning outcomes of the course. Maximum 10 items.*

By the end of this course, students should be able to:

- Use supply and demand diagrams to analyze the impact of overall changes in supply and demand on price and quantity.
- Understand consumer behavior.
- Understand firm behavior.
- Analyze different types of market structures (monopoly, oligopoly and a competitive market).
- Analyze the behavior of firms in a perfectly competitive market in the short-run and the long-run.
- Analyze the behavior of firms in a monopoly or oligopoly, and calculate the resulting changes in producer or consumer surplus.
- Understand how to apply economic principles to a range of policy questions

Textbook(s)*List the textbook(s), if any, and other related main course material.*

Author(s)	Title	Publisher	Publication Year	ISBN
D. C. Colander	Economics	McGraw-Hill	2013, 9 th ed.	9780078021701

Reference Books*List, if any, other reference books to be used as supplementary material.*

Author(s)	Title	Publisher	Publication Year	ISBN

Teaching Policy*Explain how you will organize the course (lectures, laboratories, tutorials, studio work, seminars, etc.)*

The course is assessed by one midterm exam, attendance, participation, course work (quizzes and learn smart reading assignments to be handed in regularly) and a final examination.

Laboratory/Studio Work*Give the number of laboratory/studio hours required per week, if any, to do supervised laboratory/studio work and list the names of the laboratories/studios in which these sessions will be conducted.*

NA

Computer Usage*Briefly describe the computer usage and the hardware/software requirements for the course.*

The McGraw-Hill Education Connect system is used by the students, which is a robust toolkit of learning resources to unlock the potential of a diverse student population. Through this system regular learn smart reading assignments (about each weeks lecture) are handed to students and quizzes are conducted.

Course Outline <i>List the weekly topics to be covered.</i>	
Week	Topic(s)
1	Economics and Economic Reasoning
2	The Production Possibility Model, Trade and Globalization
3	Economic Institutions
4	Supply and Demand
5	Describing Supply and Demand: Elasticities
6	Review (Problem Set Solutions etc.)
7	Midterm Exam
8	The Logic of Individual Choice: The Foundation of Supply and Demand
9	Production and Cost Analysis I
10	Production and Cost Analysis II
11	Perfect Competition
12	Monopoly and Monopolistic Competition
13	Oligopoly and Antitrust Policy
14	Review (Problem Set Solutions etc.)

Grading Policy <i>List the assessment tools and their percentages that may give an idea about their relative importance to the end-of-semester grade.</i>								
Assessment Tool	Quantity	Percentage	Assessment Tool	Quantity	Percentage	Assessment Tool	Quantity	Percentage
Midterm Exam	1	30						
Final Exam	1	40						
Quizzes	4	20						
Assignments (Learn Smart)	10	10						

ECTS Workload <i>List all the activities considered under the ECTS.</i>			
Activity	Quantity	Duration (hours)	Total Workload (hours)
Attending Lectures (<i>weekly basis</i>)	14	3	42
Attending Labs/Recitations (<i>weekly basis</i>)	-	-	-
Compilation and finalization of course/lecture notes (<i>weekly basis</i>)	14	2	28
Collection and selection of relevant material (<i>once</i>)	1	4	4
Self study of relevant material (<i>weekly basis</i>)	14	2	28
Take-home assignments	10	1	10
Preparation for quizzes	4	1	4
Preparation for mid-term exams (<i>including the duration of the exams</i>)	1	15	15
Preparation of term paper/case-study report (<i>including oral presentation</i>)	-	-	-
Preparation of term project/field study report (<i>including oral presentation</i>)	-	-	-
Preparation for final exam (<i>including the duration of the exam</i>)	1	19	19
TOTAL WORKLOAD / 25			150/25
ECTS Credit			6

Program Qualifications vs. Learning Outcomes Consider the program qualifications given below as determined in terms of learning outcomes and acquisition of capabilities for all the courses in the curriculum. Look at the learning outcomes of this course given above. Relate these two using the Likert Scale by marking with X in one of the five choices at the right.

No	Program Qualifications	Contribution				
		0	1	2	3	4
1	To know the fundamental concepts in economics and associated social sciences, and relate these concepts to each other.					x
2	To know the quantitative and qualitative methods and computer skills necessary for testing hypotheses derived from economic theories for the purpose of contributing towards the solution of economic problems.	x				
3	To acquire the necessary knowledge for gathering and processing data, and for building up the scientific research capacity to guide economic policy.	x				
4	To specialize in some of the sub-disciplines of economics, and to gain interdisciplinary analytical skills by making connections between those sub-disciplines and other social sciences.	x				
5	To have the ability to question, interpret, and analyze the findings of economic studies.				x	
6	To develop the ability to present in writing as a report and verbally as a presentation the knowledge acquired through education.		x			
7	To be able to work in teams, and when necessary to rise up to the challenge individually.				x	
8	To gain life-long learning and critical-thinking skills.					x
9	To be able to assess one's need for advanced study and to make plans accordingly by using the critical and analytical thinking skills gained during undergraduate studies.		x			
10	To gain the ability to use a language at least at the Level B1 of the European Language Portfolio to follow economic news and developments, and to communicate with colleagues.		x			
11	To maintain scientific, social, and ethical standards when collecting, interpreting, and disseminating economic information, and in application of economic ideas.		x			
12	To be conscious of social and environmental needs.		x			
13	To develop an open-minded attitude towards new ideas and developments.			x		
14	To relate the knowledge gained through education to the cultural and historical characteristics of the society.	x				

Scale for contribution to a qualification: 0-none, 1-little, 2-moderate, 3-considerable, 4-highest