ÇANKAYA UNIVERSITY
Faculty of Economics and Administrative Sciences
Course Definition Form

Part I. Basic Course Information

Department Name	ECONOMICS			Dept. Numeric Code	3	1

Course Code	E C O N 1 0 2	Number of Weekly Lecture Hours	3	Number of Weekly Lab/Tutorial Hours	0	Number of Credit Hours	3

Course Web Site	http:// econ102.cankaya.edu.tr	ECTS Credit	0	6

Course Name and Other Course Information
This information will appear in the printed catalogs and on the web online catalog.

English Name	Introduction to Economics II
Turkish Name	İktisada Giriş II
Mode of Delivery	Face to face
Language of Instruction	English

Course Description
Provide a brief overview of what is covered during the semester. This information will appear in the printed catalogs and on the web online catalog.
Maximum 60 words.

Introduction to the principles of macroeconomics covering national income accounting, determination of output, employment, unemployment, inflation and interest rates, monetary and fiscal policy, international trade and finance.

Prerequisites (if any) *Give course codes and check all that are applicable.*	1st	2nd	3rd	4th
	☐ Consent of the Instructor	☐ Senior Standing	☐ Give others, if an	
Co-requisites (if any)	1st	2nd	3rd	4th
Course Type *Check all that are applicable*	☒ Must course for dept. ☒ Must course for other dept.(s) ☐ Elective course for dept. ☐ Elective course for other dept.(s)			

Part II. Detailed Course Information

Course Objectives
Maximum 100 words.

There are two main objectives of this course. First, to provide knowledge of the core theoretical models used in macroeconomics, for both closed and open economies, and to use them to enhance understanding of real-world macroeconomic experiences (especially involving macroeconomic policy). Second, to give students a solid grasp of macroeconomic analysis at the introductory level using both graphical and algebraic techniques. Throughout the course emphasis is placed on developing the skills needed to critically evaluate explanations of economic outcomes in this framework and policy success on both a theoretical and empirical basis.

Learning Outcomes
Explain the learning outcomes of the course. Maximum 10 items.

By the end of this course, students should be able to:
1. Discuss key macroeconomic concerns, including national income accounting, saving and investment, and market forces.
2. Describe the determinants of total output and the ways to measure nominal Gross Domestic Product (GDP) as well as real GDP.
3. Compare and contrast definitions of total employment and unemployment, the three forms of unemployment, and inflation.
4. Explain different ways of computing general movements in prices, and define the relationship between inflation and unemployment.
5. Explain the model of aggregate demand and aggregate supply.
6. Analyze the government's role in the economy and examine how it uses its fiscal policy and monetary policy to influence macroeconomic variables in order to enable macro and micro economic stability.
7. Describe the mechanics of money supply, particularly different types of money; the money creation process, the money multiplier, and the process of interest rate determination; and discuss the role of the Federal Reserve System and its tools of monetary policy.
8. Identify and analyze major theories of economic growth.
9. Analyze various strategies for developing of less-developed nations.
10. Present the concepts behind international trade.

Textbook(s)
List the textbook(s), if any, and other related main course material.

Author(s)	Title	Publisher	Publication Year	ISBN
D. C. Colander	Economics	McGraw-Hill	2016, 10th ed.	9781259193156

Reference Books
List, if any, other reference books to be used as supplementary material.

Author(s)	Title	Publisher	Publication Year	ISBN

Teaching Policy
Explain how you will organize the course (lectures, laboratories, tutorials, studio work, seminars, etc.)

The course is assessed by one midterm exam, attendance, participation, course work (quizzes and learn smart reading assignments to be handed in regularly) and a final examination.

Laboratory/Studio Work
Give the number of laboratory/studio hours required per week, if any, to do supervised laboratory/studio work and list the names of the laboratories/studios in which these sessions will be conducted.

NA

Computer Usage
Briefly describe the computer usage and the hardware/software requirements for the course.

The McGraw-Hill Education Connect system is used by the students, which is a robust toolkit of learning resources to unlock the potential of a diverse student population. Through this system regular learn smart reading assignments (about each weeks lecture) are handed to students and quizzes are conducted.

Course Outline
List the weekly topics to be covered.

Week	Topic(s)
1	Economic Growth, Business Cycles and Structural Stagnation
2	Measuring the Aggregate Economy
3	The Short-Run Keynesian Policy Model: Demand-Side Policies
4	The Short-Run Keynesian Policy Model: Demand-Side Policies The Classical Long-Run Policy Model: Growth and Supply-Side Policies
5	The Classical Long-Run Policy Model: Growth and Supply-Side Policies (continued)
6	Review (Problem Set Solutions etc.)
7	Midterm Exam
8	The Financial Sector and the Economy
9	Monetary Policy
10	Production and Cost Analysis II
11	Perfect Competition
12	Monopoly and Monopolistic Competition
13	Oligopoly and Antitrust Policy
14	Review (Problem Set Solutions etc.)

Grading Policy
List the assessment tools and their percentages that may give an idea about their relative importance to the end-of-semester grade.

Assessment Tool	Quantity	Percentage	Assessment Tool	Quantity	Percentage	Assessment Tool	Quantity	Percentage
Midterm Exam	1	30						
Final Exam	1	40						
Quizzes	4	20						
Assignments (Learn Smart)	10	10						

ECTS Workload
List all the activities considered under the ECTS.

Activity	Quantity	Duration (hours)	Total Workload (hours)
Attending Lectures (*weekly basis*)	14	3	42
Attending Labs/Recitations (*weekly basis*)	-	-	-
Compilation and finalization of course/lecture notes (*weekly basis*)	14	2	28
Collection and selection of relevant material (*once*)	1	4	4
Self study of relevant material (*weekly basis*)	14	2	28
Take-home assignments	10	1	10
Preparation for quizzes	4	1	4
Preparation for mid-term exams (*including the duration of the exams*)	1	15	15
Preparation of term paper/case-study report (*including oral presentation*)	-	-	-
Preparation of term project/field study report (*including oral presentation*)	-	-	-
Preparation for final exam (*including the duration of the exam*)	1	19	19
TOTAL WORKLOAD / 25			150/25
ECTS Credit			**6**

Program Qualifications vs. Learning Outcomes *Consider the program qualifications given below as determined in terms of learning outcomes and acquisition of capabilities for all the courses in the curriculum. Look at the learning outcomes of this course given above. Relate these two using the Likert Scale by marking with X in one of the five choices at the right.*

No	Program Qualifications	Contribution				
		0	1	2	3	4
1	To know the fundamental concepts in economics and associated social sciences, and relate these concepts to each other.					x
2	To know the quantitative and qualitative methods and computer skills necessary for testing hypotheses derived from economic theories for the purpose of contributing towards the solution of economic problems.	x				
3	To acquire the necessary knowledge for gathering and processing data, and for building up the scientific research capacity to guide economic policy.	x				
4	To specialize in some of the sub-disciplines of economics, and to gain interdisciplinary analytical skills by making connections between those sub-disciplines and other social sciences.	x				
5	To have the ability to question, interpret, and analyze the findings of economic studies.				x	
6	To develop the ability to present in writing as a report and verbally as a presentation the knowledge acquired through education.		x			
7	To be able to work in teams, and when necessary to rise up to the challenge individually.				x	
8	To gain life-long learning and critical-thinking skills.					x
9	To be able to assess one's need for advanced study and to make plans accordingly by using the critical and analytical thinking skills gained during undergraduate studies.		x			
10	To gain the ability to use a language at least at the Level B1 of the European Language Portfolio to follow economic news and developments, and to communicate with colleagues.				x	
11	To maintain scientific, social, and ethical standards when collecting, interpreting, and disseminating economic information, and in application of economic ideas.		x			
12	To be conscious of social and environmental needs.		x			
13	To develop an open-minded attitude towards new ideas and developments.			x		
14	To relate the knowledge gained through education to the cultural and historical characteristics of the society.	x				

Scale for contribution to a qualification: **0**-none, **1**-little, **2**-moderate, **3**-considerable, **4**-highest