



ÇANKAYA UNIVERSITY

Faculty of Economics and Administrative Sciences

Course Definition Form

Part I. Basic Course Information

Department Name	ECONOMICS	Dept. Numeric Code	3 1
Course Code	E C O N 3 1 1	Number of Weekly Lecture Hours	3
		Number of Weekly Lab/Tutorial Hours	2
		Number of Credit Hours	4
Course Web Site	http:// econ311.cankaya.edu.tr		ECTS Credit
			0 6

Course Name and Other Course Information

This information will appear in the printed catalogs and on the web online catalog.

English Name	ECONOMETRICS I
Turkish Name	EKONOMETRİ I
Mode of Delivery	Face to face
Language of Instruction	English

Course Description

Provide a brief overview of what is covered during the semester. This information will appear in the printed catalogs and on the web online catalog. Maximum 60 words.

ECON 311 provides an introductory understanding of basic theoretical and empirical methods used in analyzing economic data and models. The course covers; simple and multiple regression models, method of estimation, Goodness of fit, hypothesis tests, functional forms, model specifications and selections, prediction, multicollinearity, structural differences, and dummy variables.

Prerequisites (if any) <i>Give course codes and check all that are applicable.</i>	1 st	2 nd	3 rd	4 th
	<input type="checkbox"/> Consent of the Instructor	<input type="checkbox"/> Senior Standing	<input type="checkbox"/> Give others, if any.	
Co-requisites (if any)	1 st	2 nd	3 rd	4 th
Course Type <i>Check all that are applicable</i>	<input checked="" type="checkbox"/> Must course for dept. <input type="checkbox"/> Must course for other dept.(s) <input type="checkbox"/> Elective course for dept. <input type="checkbox"/> Elective course for other dept.(s)			

Part II. Detailed Course Information**Course Objectives***Maximum 100 words.*

The course aims to provide empirical and theoretical aspects of basic econometric specifications and tools employed in analyzing economic data and models. Students will be capable of; selecting the appropriate econometric specification to examine the economic data and models; estimating the model; conducting hypothesis testing; predicting future values; detecting misspecification and multicollinearity problem; uncovering structural changes; making inferences of population parameters.

Learning Outcomes*Explain the learning outcomes of the course. Maximum 10 items.*

Upon completion of this course, students should be able to:

1. estimate the simple and multiple regression models,
2. interpret the estimates of regression models with different functional forms
3. conduct hypothesis testing on the parameters of regression models.
4. make predictions using estimated regression models
5. make selection among regression models with different functional forms
6. Detect misspecifications and possible effects of them on estimators.
7. detect multicollinearity problem and remedy this problem
8. test for structural differences and model structural differences with dummy variables.

Textbook(s)*List the textbook(s), if any, and other related main course material.*

Author(s)	Title	Publisher	Publication Year	ISBN
Jeffrey M. Wooldridge	Introductory Econometrics	Cengage Learning	2016	978-1-305-27010-7
Christopher Dougherty	Introduction to Econometrics	Oxford Press	2016	978-0-19-967682-8
Judge-Hill-Griffith	Principles of Econometrics			

Reference Books*List, if any, other reference books to be used as supplementary material.*

Author(s)	Title	Publisher	Publication Year	ISBN

Teaching Policy*Explain how you will organize the course (lectures, laboratories, tutorials, studio work, seminars, etc.)*

Theory: 3 lectures per week

Laboratory/Studio Work*Give the number of laboratory/studio hours required per week, if any, to do supervised laboratory/studio work and list the names of the laboratories/studios in which these sessions will be conducted.*

2 lecture per week

Computer Usage*Briefly describe the computer usage and the hardware/software requirements for the course.*

Assignments: Estimation of empirical economic models with real life data. Use of SPSS (Statistical Package for Social Scientists) and Eviews (Econometrics Views) is required

Course Outline <i>List the weekly topics to be covered.</i>	
Week	Topic(s)
1	Simple Linear Regression Models (SLRM): Introduction
2	SLRM: Least Square Estimation
3	SLRM: Properties of Least Square Estimators
4	SLRM: Goodness of Fit
5	SLRM: Hypothesis Testing and Confidence Interval
6	SRLM: Regression Model with Different Functional Forms.
7	SRLM: Model Misspecification & Model Selection
8	Multiple Linear Regression Models(MLRM) : Introduction & Estimation
9	MLRM: Estimation (continued) & Goodness of Fit
10	MLRM: Hypothesis Testing and Confidence Interval
11	MLRM: Model Misspecification and Model Selection
12	MLRM: Multicollinearity
13	Dummy variables and Structural Differences
14	Dummy Variables and Structural Differences

Grading Policy <i>List the assessment tools and their percentages that may give an idea about their relative importance to the end-of-semester grade.</i>								
Assessment Tool	Quantity	Percentage	Assessment Tool	Quantity	Percentage	Assessment Tool	Quantity	Percentage
Mid Term Exam.	1	30%						
Final Exam.	1	50%						
Assignment	5	20%						

ECTS Workload <i>List all the activities considered under the ECTS.</i>			
Activity	Quantity	Duration (hours)	Total Workload (hours)
Attending Lectures (<i>weekly basis</i>)	14	3	42
Attending Labs/Recitations (<i>weekly basis</i>)	14	2	28
Compilation and finalization of course/lecture notes (<i>weekly basis</i>)	14	1	14
Collection and selection of relevant material (<i>once</i>)	1	1	1
Self study of relevant material (<i>weekly basis</i>)	14	2	28
Take-home assignments	5	2	10
Preparation for quizzes			
Preparation for mid-term exams (<i>including the duration of the exams</i>)	1	17	15
Preparation of term paper/case-study report (<i>including oral presentation</i>)			
Preparation of term project/field study report (<i>including oral presentation</i>)			
Preparation for final exam (<i>including the duration of the exam</i>)	1	18	18
TOTAL WORKLOAD / 25			156/25
ECTS Credit			6

Program Qualifications vs. Learning Outcomes Consider the program qualifications given below as determined in terms of learning outcomes and acquisition of capabilities for all the courses in the curriculum. Look at the learning outcomes of this course given above. Relate these two using the Likert Scale by marking with X in one of the five choices at the right.

No	Program Qualifications	Contribution				
		0	1	2	3	4
1	To know the fundamental concepts in economics and associated social sciences, and relate these concepts to each other.					
2	To know the quantitative and qualitative methods and computer skills necessary for testing hypotheses derived from economic theories for the purpose of contributing towards the solution of economic problems.					X
3	To acquire the necessary knowledge for gathering and processing data, and for building up the scientific research capacity to guide economic policy.					X
4	To specialize in some of the sub-disciplines of economics, and to gain interdisciplinary analytical skills by making connections between those sub-disciplines and other social sciences.					X
5	To have the ability to question, interpret, and analyze the findings of economic studies.					X
6	To develop the ability to present in writing as a report and verbally as a presentation the knowledge acquired through education.					
7	To be able to work in teams, and when necessary to rise up to the challenge individually.				X	
8	To gain life-long learning and critical-thinking skills.				X	
9	To be able to assess one's need for advanced study and to make plans accordingly by using the critical and analytical thinking skills gained during undergraduate studies.				X	
10	To gain the ability to use a language at least at the Level B1 of the European Language Portfolio to follow economic news and developments, and to communicate with colleagues.					
11	To maintain scientific, social, and ethical standards when collecting, interpreting, and disseminating economic information, and in application of economic ideas.					X
12	To be conscious of social and environmental needs.					
13	To develop an open-minded attitude towards new ideas and developments.				X	
14	To relate the knowledge gained through education to the cultural and historical characteristics of the society.					

Scale for contribution to a qualification: 0-none, 1-little, 2-moderate, 3-considerable, 4-highest