



ÇANKAYA UNIVERSITY

Faculty of Economics and Administrative Sciences

Course Definition Form

Part I. Basic Course Information

Department Name	ECONOMICS	Dept. Numeric Code	3 1
Course Code	E C O N 3 1 7	Number of Weekly Lecture Hours	3
		Number of Weekly Lab/Tutorial Hours	0
		Number of Credit Hours	3
Course Web Site	http:// econ317.cankaya.edu.tr		ECTS Credit
			0 5

Course Name and Other Course Information

This information will appear in the printed catalogs and on the web online catalog.

English Name	INTERNATIONAL ECONOMICS I
Turkish Name	ULUSLARARASI İKTİSAT I
Mode of Delivery	Face to face
Language of Instruction	English

Course Description

Provide a brief overview of what is covered during the semester. This information will appear in the printed catalogs and on the web online catalog. Maximum 60 words.

This course provides a critical overview of theoretical, empirical and policy issues relating to international economics. This course will introduce the microeconomic issues relevant to the economic relations among countries. It provides an introduction to the main theories of international trade, including standard neoclassical free trade approaches and recent theories addressing imperfect competition, economies of scale, national competitiveness issues, and managed trade

Prerequisites (if any) <i>Give course codes and check all that are applicable.</i>	1 st	2 nd	3 rd	4 th
	<input type="checkbox"/> Consent of the Instructor	<input type="checkbox"/> Senior Standing	<input type="checkbox"/> Give others, if any.	
Co-requisites (if any)	1 st	2 nd	3 rd	4 th
Course Type <i>Check all that are applicable</i>	<input checked="" type="checkbox"/> Must course for dept. <input type="checkbox"/> Must course for other dept.(s) <input type="checkbox"/> Elective course for dept. <input type="checkbox"/> Elective course for other dept.(s)			

Part II. Detailed Course Information**Course Objectives***Maximum 100 words.*

The objective of this course is to provide a foundation in international trade theory and enable the student to apply this theory to the study of issues in globalization, preferential trade agreements and trade policy. Broadly, the goals are to i) understand existing patterns of international trade ii) ask if trade is beneficial for individual economies and the wider international community and if there are winners and losers from trade iii) interpret the determinants of the value and the volume of trade iv) study the conduct of trade policy, its objectives and impacts v) understand the rationale for, and tools and effects of public policy ("trade policy") that attempts to change the pattern of trade, vi) relate the theory and evidence behind "political economy" views of trade policy, vi) discuss the special issues raised by preferential trade arrangements, vi) summarize the more sophisticated arguments for interventionist trade policy, especially those relate to externalities and economies of scale.

Learning Outcomes*Explain the learning outcomes of the course. Maximum 10 items.*

By the end of this course, students should ideally be able to:

- understand the major models of international trade and compare and contrast them;
- understand the principle of comparative advantage, including its formal expression;
- analyze the linkages between trade, labor and capital movements, international fragmentation of production, economic well-being and the income distribution and to identify and critically examine policy implications of these linkages;
- apply equilibrium models to analyze the economic effects of policy interventions including tariffs, quotas, export subsidies, anti-dumping duties, countervailing duties and the creation of preferential trading agreements;
- critically analyze the trade policy interventions in terms of their costs and benefits, including their implications for economic well-being, performance and competitiveness;
- discuss the key issues in the debate over trade policy and the environment;
- evaluate the claims of the anti-globalization movement for interventionist trade policy, especially those related to externalities and economies of scale.

Textbook(s)*List the textbook(s), if any, and other related main course material.*

Author(s)	Title	Publisher	Publication Year	ISBN
Paul R. Krugman, Maurice Obstfeld and Marc Melitz	International Economics: Theory and Policy	Pearson Series in Economics	2015, 10th ed.	
Dennis R. Appleyard and Alfred J. Field, Jr.	International Economics	McGraw-Hill Education	2014, 8th ed.	

Reference Books*List, if any, other reference books to be used as supplementary material.*

Author(s)	Title	Publisher	Publication Year	ISBN

Teaching Policy*Explain how you will organize the course (lectures, laboratories, tutorials, studio work, seminars, etc.)*

Instructor will give lectures on major concepts and issues. Students are expected to engage in discussion during lectures. Most in-depth learning takes place when students actively engage themselves in discussions thought presenting and sharing their ideas. Instructor holds weekly consultation hours to answer students' questions.

Laboratory/Studio Work*Give the number of laboratory/studio hours required per week, if any, to do supervised laboratory/studio work and list the names of the laboratories/studios in which these sessions will be conducted.*

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Computer Usage

Briefly describe the computer usage and the hardware/software requirements for the course.

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Course Outline

List the weekly topics to be covered.

Week	Topic(s)
1	Introduction
2	World Trade: An Overview
3	Labor Productivity and Comparative Advantage: The Ricardian Model
4	Specific Factors and Income Distribution
5	Resources and Trade: The Heckscher-Ohlin Model
6	The Standard Trade Model
7	Midterm Exam
8	The Standard Trade Model
9	External Economies of Scale and the International Location of Production
10	Firms in the Global Economy: Export Decisions, Outsourcing, and Multinational Enterprises
11	The Instruments of Trade Policy
12	The Political Economy of Trade Policy
13	Trade Policy in Developing Countries
14	Controversies in Trade Policy

Grading Policy

List the assessment tools and their percentages that may give an idea about their relative importance to the end-of-semester grade.

Assessment Tool	Quantity	Percentage	Assessment Tool	Quantity	Percentage	Assessment Tool	Quantity	Percentage
Class participation		5%						
Midterm	1	45%						
Final	1	50%						

ECTS Workload

List all the activities considered under the ECTS.

Activity	Quantity	Duration (hours)	Total Workload (hours)
Attending Lectures (<i>weekly basis</i>)	14	3	42
Attending Labs/Recitations (<i>weekly basis</i>)			
Compilation and finalization of course/lecture notes (<i>weekly basis</i>)	14	1	14
Collection and selection of relevant material (<i>once</i>)	1	2	2
Self study of relevant material (<i>weekly basis</i>)	14	2	28
Take-home assignments			
Preparation for quizzes			
Preparation for mid-term exams (<i>including the duration of the exams</i>)	1	18	18
Preparation of term paper/case-study report (<i>including oral presentation</i>)			
Preparation of term project/field study report (<i>including oral presentation</i>)			

Preparation for final exam (including the duration of the exam)	1	30	21
TOTAL WORKLOAD / 25			125/25
ECTS Credit			5

Program Qualifications vs. Learning Outcomes Consider the program qualifications given below as determined in terms of learning outcomes and acquisition of capabilities for all the courses in the curriculum. Look at the learning outcomes of this course given above. Relate these two using the Likert Scale by marking with X in one of the five choices at the right.

No	Program Qualifications	Contribution				
		0	1	2	3	4
1	To know the fundamental concepts in economics and associated social sciences, and relate these concepts to each other.					x
2	To know the quantitative and qualitative methods and computer skills necessary for testing hypotheses derived from economic theories for the purpose of contributing towards the solution of economic problems.				x	
3	To acquire the necessary knowledge for gathering and processing data, and for building up the scientific research capacity to guide economic policy.		x			
4	To specialize in some of the sub-disciplines of economics, and to gain interdisciplinary analytical skills by making connections between those sub-disciplines and other social sciences.					x
5	To have the ability to question, interpret, and analyze the findings of economic studies.					x
6	To develop the ability to present in writing as a report and verbally as a presentation the knowledge acquired through education.	x				
7	To be able to work in teams, and when necessary to rise up to the challenge individually.	x				
8	To gain life-long learning and critical-thinking skills.				x	
9	To be able to assess one's need for advanced study and to make plans accordingly by using the critical and analytical thinking skills gained during undergraduate studies.			x		
10	To gain the ability to use a language at least at the Level B1 of the European Language Portfolio to follow economic news and developments, and to communicate with colleagues.		x			
11	To maintain scientific, social, and ethical standards when collecting, interpreting, and disseminating economic information, and in application of economic ideas.					
12	To be conscious of social and environmental needs.	x				
13	To develop an open-minded attitude towards new ideas and developments.			x		
14	To relate the knowledge gained through education to the cultural and historical characteristics of the society.	x				

Scale for contribution to a qualification: 0-none, 1-little, 2-moderate, 3-considerable, 4-highest